LETTER FROM THE EDITOR

Dear Readers,

This month’s CPI Chronicle focuses on antitrust damages and fines, with particular consideration to cartel damages.

Internationally, there is a patchwork of private and public enforcement of antitrust laws with varying damages and fines. Does this enforcement reflect clear concepts of justice and compensation and concepts that are consistent with a fundamental notion that a core purpose of antitrust enforcement (both public and private), and damages and fines, is to deter conduct?

In this edition of the Chronicle, one author asks: Is there an “ambivalent effect” of antitrust damages actions? Other authors discuss the “Difference-in-Differences” estimation procedure for the estimation of counterfactual prices. In addition, other articles focus on the nursing labor market, recent developments in private enforcement in Italy, ACPERA, and the “cautionary tale” of Penn State Hershey.

Lastly, please take the opportunity to visit the CPI website and listen to our selection of Chronicle articles in audio form from such esteemed authors as Maureen Ohlhausen, Herbert Hovenkamp, Richard Gilbert, Nicholas Banasevic, Randal Picker, Giorgio Monti, Alison Jones, and William Kovacic among others. This is a convenient way for our readers to keep up with our recent and past articles on the go, in the gym, or at the beach.

As always, thank you to our great panel of authors.

Sincerely,

CPI Team